



MORNING MANTRA



Daily Derivatives & Market Report

APR 19, 2023



Wednesday was the third lackluster day in a row for Indian equity benchmarks, with both Sensex and Nifty ending 0.27% and 0.23% lower, respectively, as concerns about U.S. interest rates continue to outweigh recent strong economic data from China. After a cautious start, markets remained weak during the whole day, amid continues foreign fund outflows. National Stock Exchange's provisional data showed foreign institutional investors (FII) sold shares worth Rs 810.60 crore on April 18.

In early noon deals, recovery witnessed over the Dalal Street, as traders got encouragement, after Services Export Promotion Council (SEPC) said the healthy growth trend will continue and services exports are expected to reach up to \$400 billion this fiscal, buoyed by a significant jump in exports during 2022-23. But, markets failed to hold recovery and fell sharply in last hours of the trade, impacted by weak cues from European markets. Traders were cautious with a private report that deal activities declined 35 per cent to \$9.7 billion across 332 transactions in the first quarter of 2023 due to an overall decline in deal activities as the fear of a global recession has gained more traction amid the continuing war on Ukraine.

On the global front, European markets were trading lower, even after Eurozone inflation eased to a 13-month low in March, as initially estimated, driven by the fall in energy prices. The harmonized index of consumer prices registered an annual growth of 6.9 percent, slower than the 8.5 percent rise in February. Asian markets ended in red, even after Japan's industrial production expanded more than initially estimated in February. The revised data from the Ministry of Economy, Trade and Industry showed that industrial production rose by a seasonally adjusted 4.6 percent month-on-month in February, reversing a 5.3 percent decrease in January.

Back home, on the sectoral front, textile stocks were in focus, as the Apparel Export Promotion Council (AEPC) said that healthy investments, innovation and integration with value chains will help India's textiles and apparel sector to register healthy growth in manufacturing and exports. Secretary general of AEPC Mithleshwar Thakur said the focus should be on building scale, skill and technology besides diversification of products basket and strengthening of Brand India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59567.80	-159.21	-0.27
NIFTY	17618.75	-41.40	-0.23
MIDCAP	24941.78	-45.52	-0.18
SMLCAP	28281.10	33.65	0.12
BSEFMC	16734.66	-28.60	-0.17
AUTO	29863.18	15.84	0.05
POWER	3603.50	-41.03	-1.13
REALTY	3480.93	7.58	0.22
BSE IT	26562.55	-453.68	-1.68
BANKEX	47837.40	-85.11	-0.18
OIL GAS	17938.26	43.29	0.24
METAL	20132.18	85.90	0.43
INDIA VIX	12.15	0.07	0.58

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1240	1128	64
BSE	1811	1701	122

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3058	3237	(6)
NSE CASH	48806	51519	(5)
NSE F&O	19863596	29431950	(33)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.60	4.12	1.42
SENSEX	22.41	3.25	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5298	5408	(110)
FII	7982	7995	(13)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2675.96	2968.34	(292)
Index Options	1179757.40	1180859.29	(1102)
Stock Futures	10387.45	11255.08	(868)
Stock Options	13610.25	13360.69	250

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	0.82
BANK NIFTY	0.90	0.97

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.07	101.72	0.34

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.225	7.221	0.06
USA	3.616	3.572	1.22

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1972	-33.64	-1.68
Silver	24.71	-0.50	-2.00
Crude-Oil	79.43	-1.43	-1.77
Brent-Crude	83.01	-1.76	-2.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.27	0.20	0.24
26 APR -23 EUR-INR	89.83	-0.19	-0.21
26 APR -23 GBP-INR	101.96	-0.09	-0.09
26 APR -23 JPY- INR	61.09	-0.23	-0.38

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17619	17535	17577	17622	17663	17708
SENSEX	59568	59296	59432	59589	59725	59882
NIFTY FUTURES	17645	17570	17608	17659	17697	17748
BANK NIFTY	42154	41854	42004	42172	42322	42490
CNX IT	26687	26287	26487	26840	27040	27393
CNX MIDCAP	31211	31061	31136	31249	31324	31436
CNX SMALLCAP	9387	9333	9360	9402	9429	9471
INDIA VIX	12.15	10.55	11.35	11.91	12.71	13.27

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 20-04-2022

NIL

TECHNICAL VIEWS



NIFTY

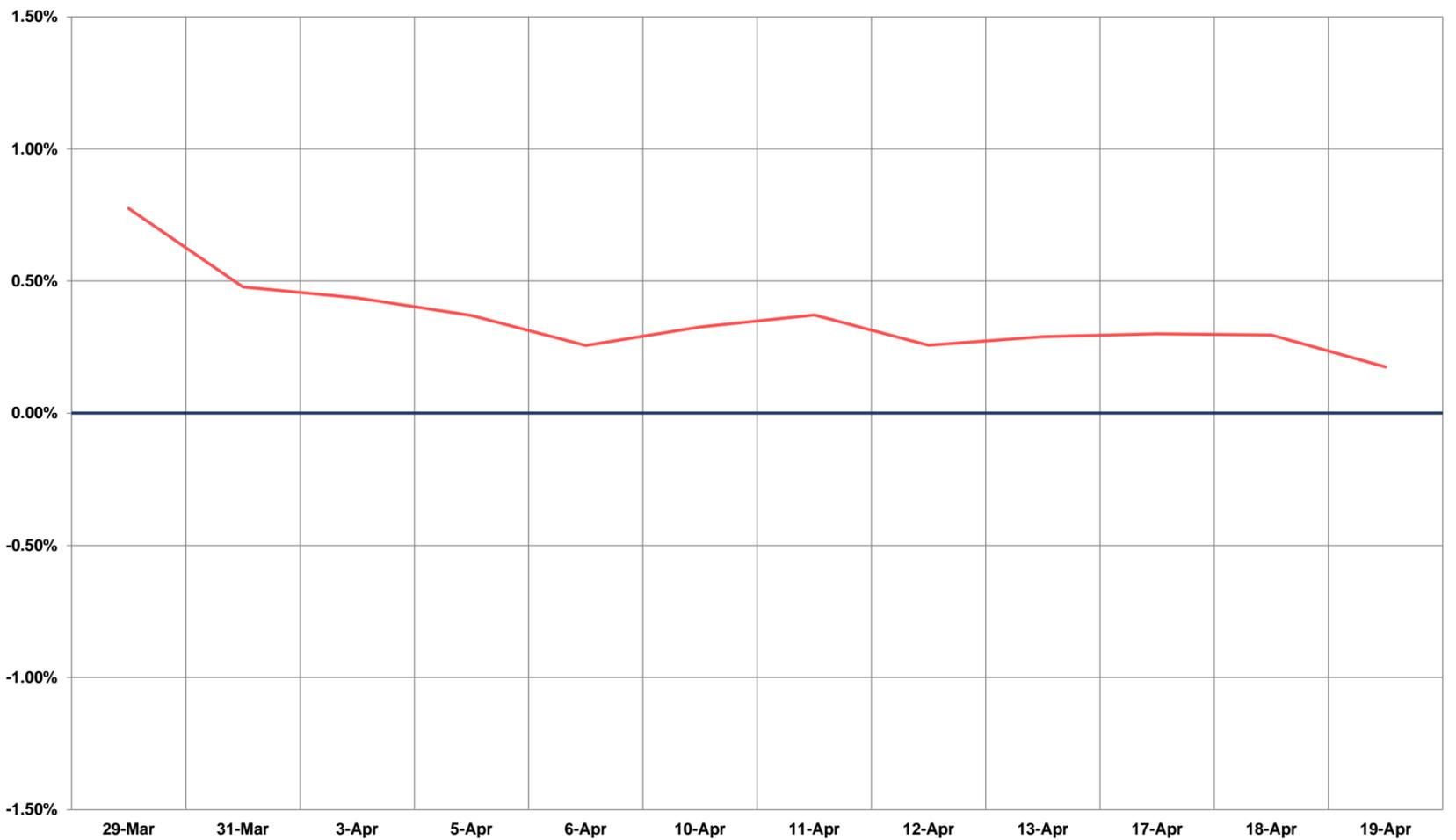
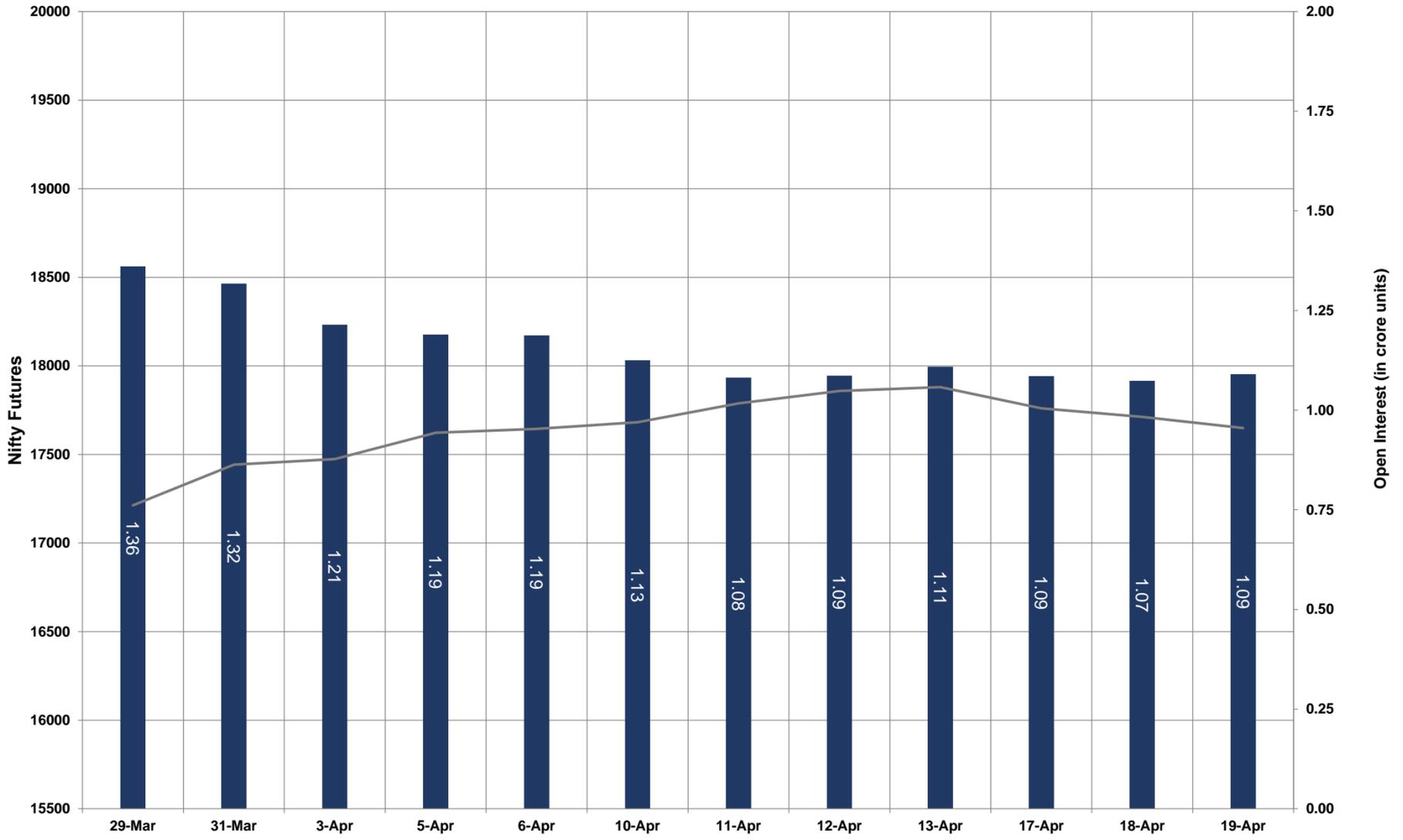


- Nifty Cash = 17618.75 (-0.23%)
- Resistance levels = 17830 and 17920
- Support levels = 17580 and 17500

TECHNICAL VIEWS



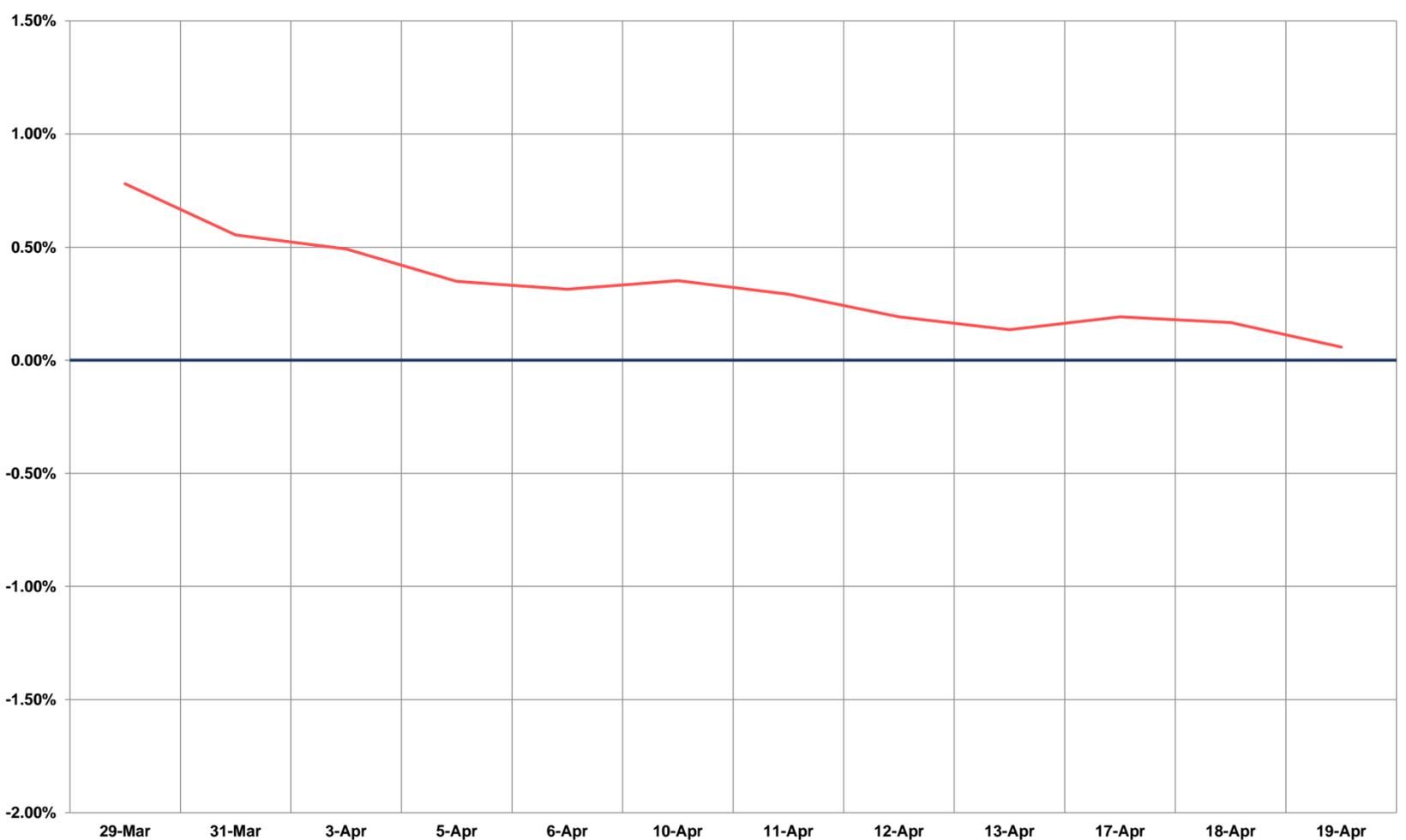
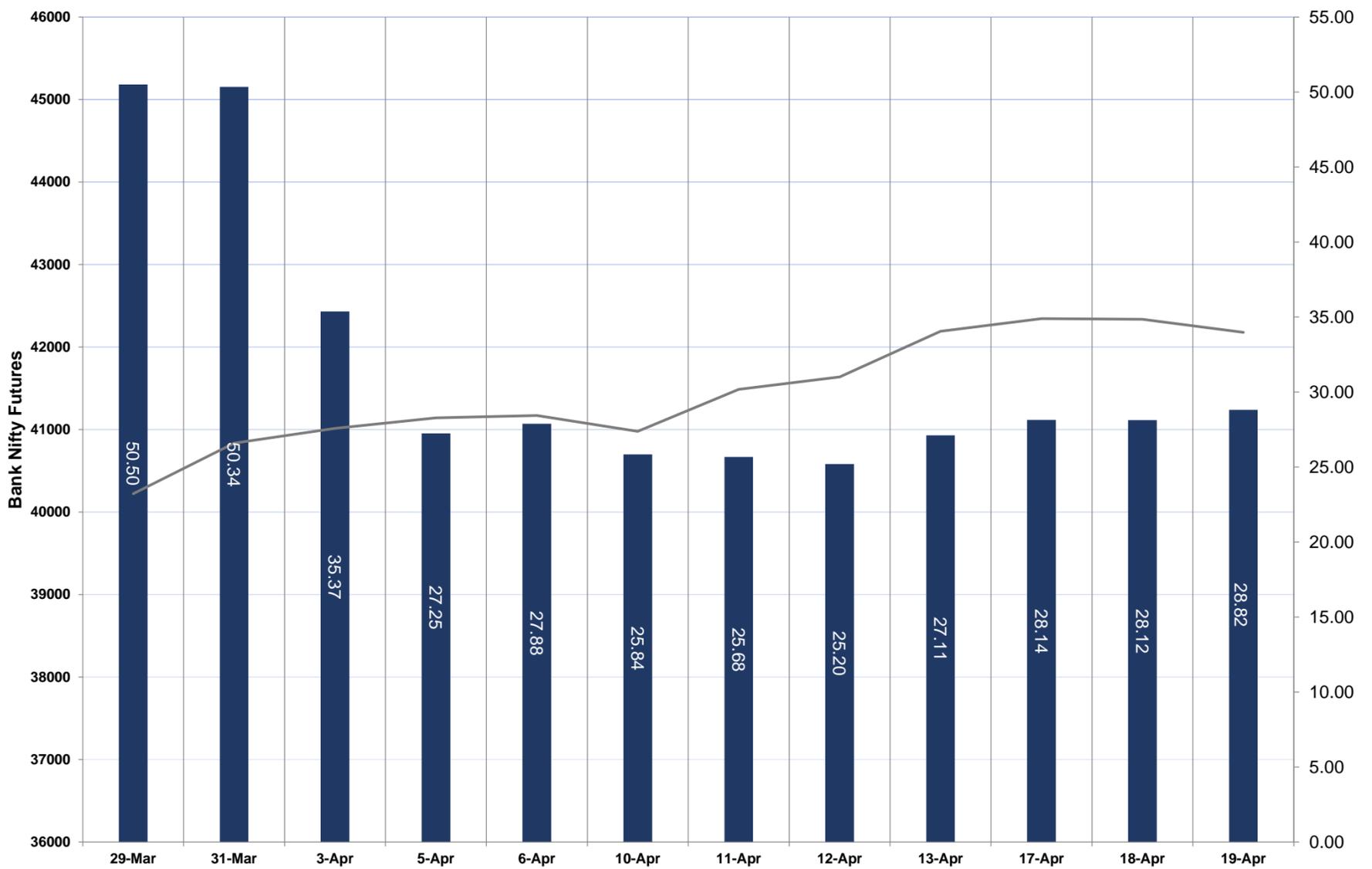
NIFTY FUTURES



TECHNICAL VIEWS



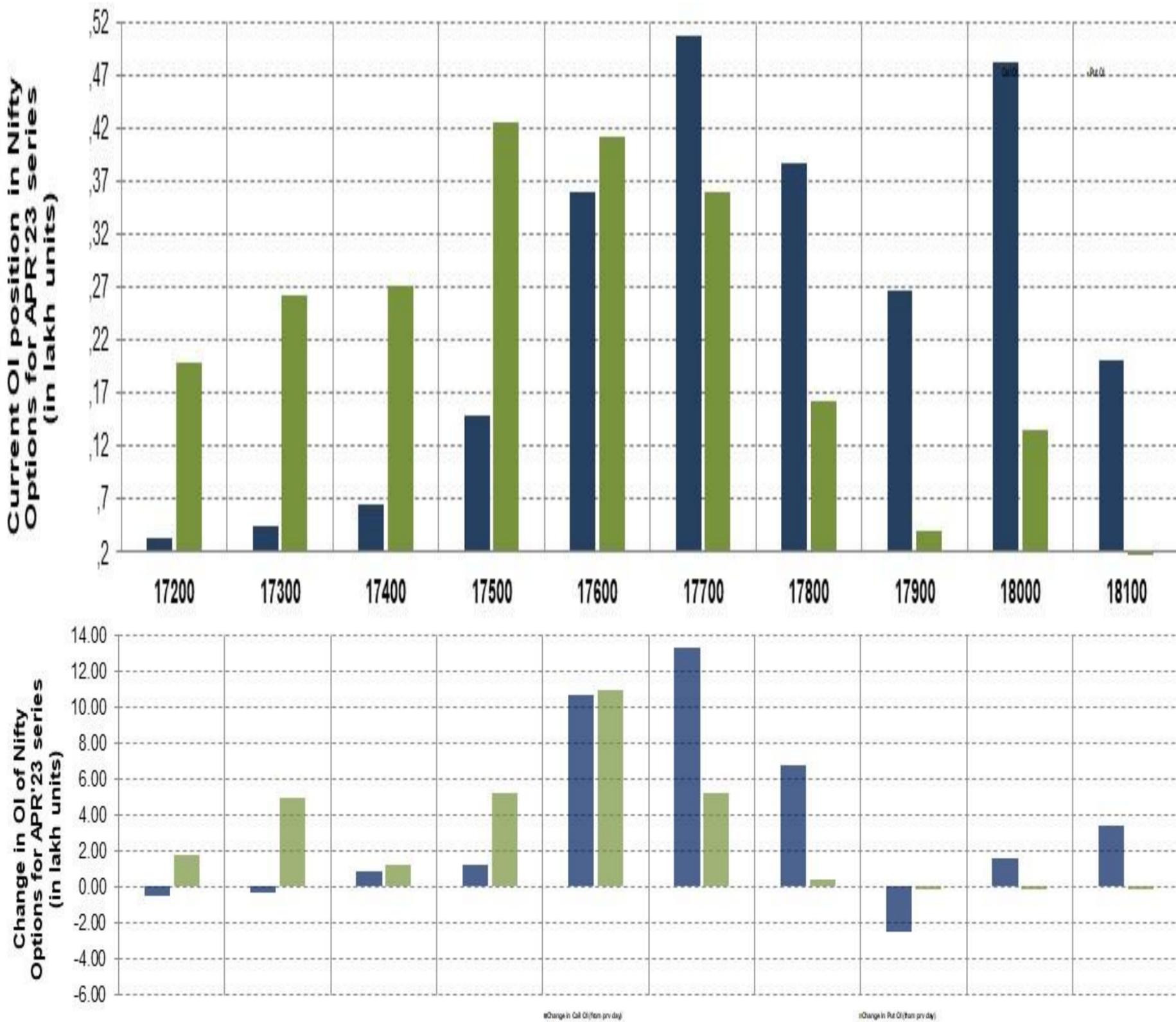
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.32 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 1.09 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 5.08 millions for Calls at **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 4.26 millions for puts at **Strike Price of 17500**

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